



## **Agricultural Farm, Ranch, and Timber Land Loan Program Parameters**

### **Property Eligibility**

- Includes all farm and ranch land
- Generally, zoning must be ag or ag/residential. However, other zoning may be considered on a case-by-case basis
- 25+ acres

### **Borrower Eligibility**

- Must be a US citizen, permanent resident alien, or US-based entity
- Minimum credit score 680; exceptions can be made on a case-by-case basis

### **Product Information**

- Minimum loan amount is \$50,000
- Maximum LTV is 75%
  - 60% maximum LTV for the following states: North Dakota, South Dakota, Minnesota, Iowa, Illinois, Indiana, Ohio, Missouri, and Nebraska
  - Higher LTV may be considered on a case-by-case basis
- Term loans available with up to 30-year amortizations resulting in lower payments
- Fixed term loans as long as 30 years available
- Unique 2-pack loan feature – AgEquity Line of Credit combined with a Term Loan option
  - Allowing interest-only payments on one portion of the loan with a long amortization term loan as the other portion, resulting in substantially lower payments

### **AgEquity Line of Credit (LOC) Structure**

- Revolving line of credit that borrowers can draw on over a 10-year period
- Interest-only, semi-annual payments
- No annual renewals
- No resting periods
- No non-use fees