Recreational and Large Tract Land Loan Program Parameters

Property Eligibility

• Includes all recreational and hunting land
• Minimum acreage is 25
• Generally, zoning must be ag or ag/residential. However, other zoning may be considered on a case-by-case basis

Borrower Eligibility

• Must be a US citizen, permanent resident alien, or US-based entity
• Minimum credit score 680; exceptions can be made on a case-by-case basis

Product Information

• Minimum loan amount is $50,000
• Maximum LTV is 75%
  • 60% maximum LTV for the following states: North Dakota, South Dakota, Minnesota, Iowa, Illinois, Indiana, Ohio, Missouri, and Nebraska
  • Higher LTV may be considered on a case-by-case basis
• Term loans available with up to 30-year amortizations resulting in lower payments
• Fixed term loans as long as 30 years available
• Unique 2-pack loan feature – AgEquity Line of Credit combined with a Term Loan option
  • Allowing interest-only payments on one portion of the loan with a long amortization term loan as the other portion, resulting is substantially lower payments

AgEquity Line of Credit (LOC) Structure

• Revolving line of credit that borrowers can draw on over a 10-year period
• Interest-only, semi-annual payments
• No annual renewals
• No resting periods
• No non-use fees